

TOTAL FUND PERFORMANCE

	Allocation			Performance (%)						
	Market Value (\$)	% of Portfolio	Policy (%)	1 Mo (%)	FYTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Pension Composite	17,188,226	100.0	100.0	1.7	3.7	6.0	2.6	4.7	4.6	4.7
Allocation Index				1.6	5.1	9.4	3.9	5.6	5.2	5.5
Policy Index				1.6	5.0	9.4	4.1	5.7	5.2	5.6
Total Global Equity	5,248,149	30.5	30.0	3.8	5.0	10.1	6.6	9.9	-	-
MSCI World Index (Net)				3.5	9.9	21.4	9.5	12.1	-	-
Walter Scott Global Equity Fund	5,248,149	30.5	30.0	3.8	5.0	10.1	6.6	9.9	-	-
MSCI World Index (Net)				3.5	9.9	21.4	9.5	12.1	-	-
Emerging Markets Equity	371,940	2.2	3.0	-4.5	-4.3	-2.9	1.1	6.5	3.0	2.7
Emerging Markets Equity Benchmark				-2.8	-4.8	3.7	2.7	8.8	3.9	6.2
Mondrian EM Small Cap	371,940	2.2	3.0	-4.5	-4.3	-2.9	1.1	6.5	3.0	2.7
MSCI Emerging Markets Small Cap				-2.8	-4.8	3.7	2.7	8.8	3.3	5.3
Total Fixed Income	8,408,149	48.9	48.0	0.7	3.1	3.6	0.3	1.0	2.2	2.0
Blmbg. U.S. Aggregate Index				0.5	2.5	2.1	-1.5	-0.6	1.2	1.2
Baird Aggregate Bond Fund - BAGIX	4,440,866	25.8	25.0	0.6	2.7	2.6	-1.1	-	-	-
Blmbg. U.S. Aggregate Index				0.5	2.5	2.1	-1.5	-	-	-
Fidelity Intermediate Treasury Bond Index (FUAMX)	867,540	5.0	5.0	0.7	2.0	0.9	-	-	-	-
Blmbg. U.S. Treasury Index				0.5	2.0	1.4	-	-	-	-
Vanguard Inflation-Protected Securities	1,044,168	6.1	8.0	1.3	2.4	2.9	-1.3	1.7	2.6	-
Blmbg. U.S. TIPS				1.3	2.4	3.0	-1.2	1.7	2.6	-
BlackRock Strategic Income Opportunities	931,236	5.4	5.0	0.9	4.6	6.1	2.9	3.1	-	-
90-Day Avg. SOFR (Secured Overnight Fin. Rate)				0.4	3.0	5.3	4.0	2.5	-	-
Bain Capital Senior Loan Fund	1,124,339	6.5	5.0	0.6	5.0	8.9	6.3	6.1	-	-
S&P UBS Leveraged Loan Index				0.7	5.1	9.0	7.0	5.8	-	-
Total GAA	1,502,900	8.7	8.0	2.1	4.6	9.4	2.5	3.9	3.8	3.8
40% Bloomberg Agg/30% MSCI ACWI/30% ICE BoA 91-day T-Bills*				1.3	4.6	8.4	3.3	4.0	3.7	5.1
Newton Global Real Return	1,502,900	8.7	8.0	2.1	4.6	9.4	2.5	3.9	4.8	-
40% Bloomberg Agg/30% MSCI ACWI/30% ICE BoA 91-day T-Bills				1.3	4.6	8.4	3.3	4.0	4.1	-

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Total Alternative Investments	818,444	4.8	5.0	1.8	5.9	12.0	7.2	8.1	6.6	5.4
<i>HFRI Fund of Funds Composite Index</i>				1.2	5.4	9.7	4.4	5.4	4.1	3.9
Lighthouse	818,444	4.8	5.0	1.8	5.9	12.0	7.2	8.1	6.8	-
<i>Credit Suisse Long/Short Equity</i>				3.4	7.4	15.8	8.3	7.9	6.0	-
Total Real Assets	507,533	3.0	3.0							
Principal	507,533	3.0	3.0	0.4	1.2	-1.8	-3.5	2.2	3.4	5.4
<i>NCREIF ODCE</i>				0.0	1.4	-1.4	-2.3	2.9	4.0	5.9
Total Cash	331,111	1.9	3.0							
Distribution Account	331,111	1.9	3.0	0.4	2.6	4.5	3.2	2.0	1.9	1.4
<i>90 Day U.S. Treasury Bill</i>				0.4	2.9	5.2	4.0	2.5	2.4	1.8

Notes:

Fiscal YTD begins 7/1

Blended Index: 40% Bloomberg Aggregate, 30% Bloomberg U.S. TIPS 1-10YR, 10% S&P 500, 10% Bloomberg High Yield, 10% JPM EMBI+

Emerging Markets Equity Benchmark consists of MSCI EM from inception to 5/31/2019 and MSCI EM Small Cap from 6/1/2019 to present.

Returns are net of manager fees.

In Sept 2021, the benchmark for Newton Global Real Return changed to 40% Bloomberg Agg/30% MSCI ACWI/30% ICE BoA 91- day T-Bills.

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A “since inception” return, if reported, begins with the first full month after funding, although actual inception dates (e.g. the middle of a month) and the timing of cash flows are taken into account in Composite return calculations.

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Source of private fund performance benchmark data: Cambridge Associates, via Refinitiv



